

# 1<sup>st</sup> Cooperative Federal Credit Union Money Talk

We're just around the corner



Visiting nearby Carolina Foothills FCU, Broad River employees, from left, Rita Mullinax, Tina Rodgers and Savita Wood give shared branching a triple thumb's up!

With shared branching, 1<sup>st</sup> Co-op is closer than ever

Members of our credit union who work at Broad River Electric Cooperative feel like they have a 1<sup>st</sup> Cooperative Federal Credit Union branch just around the corner.

That's because (160) Carolina Foothills FCU, located near the co-op's Gaffney office, participates in the Shared Branching program, offering what's called a CU Service Center. Our members can go to any of the 48 CU Service Centers around South Carolina to make deposits to and withdrawals from their 1<sup>st</sup> Co-op accounts. They can also transfer (1773) funds between accounts and purchase money orders and travelers' checks. There is no charge for the service.

Tina Rodgers, Broad River's credit union contact, says using the local CU Service Center has saved (990) several of

Broad River's 1<sup>st</sup> Co-op members from paying \$10 wire transfer fees.

Shared branching also saves time and hassles, Tina says. "I've been there (to Carolina Foothills) several times. You don't have to mail anything to Cayce."

All you need to conduct 1<sup>st</sup> Cooperative (724) transactions at your local CU Service Center is your account number and a valid government-issued photo identification, i.e., driver's license or U.S. passport.

And, oh yes, tell them 1<sup>st</sup> Cooperative Federal Credit Union sent you.



## How to find a CU Service Center

Access [1stcooperative.org](http://1stcooperative.org) and click on the Credit Union Service Centers link. You'll go to the [CUServiceCenter.com](http://CUServiceCenter.com) page, which lists 3,720 shared branching locations worldwide and offers a search-by-ZIP option. Listings give participating (364) credit unions' hours and phone numbers.

Ten federal credit unions around South Carolina are authorized CU Service Centers, including Bayer Heritage, Carolina Collegiate, Carolina Foothills, Carolina Trust, Health Facilities, Heritage (1393) Trust, Market USA, SAFE, SC Telco and Truliant.

## Vacations, fun 'n' games, great rates

Inside this quarter's Money Talk, get the low-down on:

- Our new Vacation Club account – Page 2
- Kids can fill in the b\_\_\_\_s and win – Page 3
- Great rates on loans, savings – Page 4



**Open a Vacation Club account for next summer. 1<sup>st</sup> Co-op members can enjoy this one with discounted tickets to Six Flags and Carowinds. Call or visit us to get yours. Six Flags tickets are \$26. Carowinds tickets are \$32.99 (adults) or \$20.99 (children, seniors).**

## We can make your dream vacation come true!

**D**reaming of a great vacation next summer? Fantasizing about an island getaway? Burning to get to Paris? Whatever your destination, 1<sup>st</sup> Cooperative can help you get there.

Your credit union now offers Vacation Club accounts. Here's the deal:

- You earn quarterly dividends (2708) paid at the same rate as Holiday Helper accounts.
- You can make deposits in person, by mail, payroll deduction or direct.
- Your balances are transferred to your savings account, 1<sup>st</sup> Freedom checking account or 1<sup>st</sup> Choice checking account on May 1 each year.

- No withdrawals are allowed prior to May 1. If you need the funds, you can get them any time but the Vacation Club account will be closed until May 1 of the next year.
- Accounts will remain (2525) open after the transfer on May 1 unless the member notifies the credit union to close it.
- No minimum balance required!

To get started, pick up a Vacation Club account card from your co-op's credit union contact, listed on Page 4. Return the completed card to your contact (2409) or to our Cayce office.

## Hate to budget? Call us!

**I** read an article the other day that suggested budgeting strategies for people who hate to budget. Using these tactics supposedly produces the same results as

using traditional budgeting methods. The new methods include everything from so-called bucket budgets\* to budget boot camps\*\* to stick strategies\*\*\*. These approaches (1052) were recommended for people who had failed in previous attempts at budgeting. Some

fail because it's "too much work" to budget. Some have short attention spans and (3862) quickly lose interest. Others struggle with self-control.

Ironically, these problems are probably what led to the financially challenging situation in the first place – and subsequent failures (1906) on budgeting. Changing tactics may help but the mindset must change, too. You cannot solve a problem with the same attitude that

### At your service



**Rosalyn Glenn**  
Assistant Manager

## Bucking budgeting tradition

Here are the three non-traditional budgeting methods Rosalyn Glenn mentions:

**\* Bucket budget** -- A simplified style of budgeting (3057) where money is divided between several "buckets," such as different savings accounts, to reduce your, uh, disposal of disposable income and instead promote saving.

**\*\* Budget boot camps** -- Involves getting rid (1897) of one or two large regular expenses – such as a second car and all the costs that go with it -- to meet your budget goals. Think that's harsh? Read on.

**\*\*\* Stick strategies** -- You choose a "referee" to hold you to your spending or savings goals -- or else you pay penalties! There's even a Web site, Stickk.com, where you (2969) can promise to "put a contract out on yourself" if you fail to live by a budget, quit smoking, lose weight, etc.

**Rosalyn developed a method of budgeting and financial planning known as the DISCIPLINE Principles. To learn more about them, or to schedule a free financial counseling session with Rosalyn, contact 1<sup>st</sup> Cooperative at (803) 796-0234.**

caused the problem.

I hear some of you thinking, "The economy is the problem. That's why I have to consider this whole budget thing in the first place."

Well, no.

Even though we are facing challenging economic times, we can weather these challenges if we put in the work. We have (1314) to remain steadfast about paying down debt, practicing restraint in spending and building our savings. Yes, that's a basic, "traditional" approach but, let's

face it, sometimes traditions develop for all the right reasons.

I don't mean to discourage anyone. Any strategy that helps you become a better money manager is better than no plan at all. The key (1552) is to commit to whatever method you choose. And if you falter, just keep trying. Remember, financial well-being is possible regardless of where you are in your plan.

If it's a plan you need, 1<sup>st</sup> Cooperative is here to help. Give us a call.

## HAPPY BIRTHDAY!

Rhino the Dino is sending Frederick Frog bookmarks to Kids Club members with birthdays this quarter, including:

### JULY

Raycie A. McDowell  
Jacob R. Anderson  
Adyson W. Yourko  
Jackson Cole Robinson  
Miranda P. Lloyd  
Sydney Burnett  
Ruth Emmon Tyson  
Harry Lee Hill  
Jacob Cody Helms  
William Lawton Wright  
Brittany A. Avant  
Katie Brezeale  
Christian Reeves  
Quincey C. Ray  
Nathan Tyler Mullinax  
Emily F. Williams

### AUGUST

Raina' N. Flakes  
Tanner David Williams  
Justin Jenkins  
Kincade J. Brandon  
M. Trenton Trotter  
Charley E. Frost  
Bailey Danielle Keasler  
Samantha Campbell  
Garrett Brian Morris  
Tanner Whalen  
Katherine Elizabeth Ott  
Walker Matthew Whalen  
Landon W. Lasseigne  
Laura Lea Keller

### SEPTEMBER

Nicholas Chase Dyal  
Kody Blancke  
Abbie E. Reeves  
Katie Lesley  
Ann Margaret Mathews  
Coleman D. Swygert  
Mark A. Stauffer III  
Jayden L. Mullinax  
Hayden C. Stoudemire  
Emma Maynor  
Elizabeth A. Hyatt  
Robert M. Kirkland  
Colt J. Hovis  
Christian Ellis  
Austin Hernandez  
Cameron Scott McFadden



# Don't blow your summer!

By Sandy Hall

Summer is a special time for any teen. But, fellow Teen Savers, it's no time to waste time.

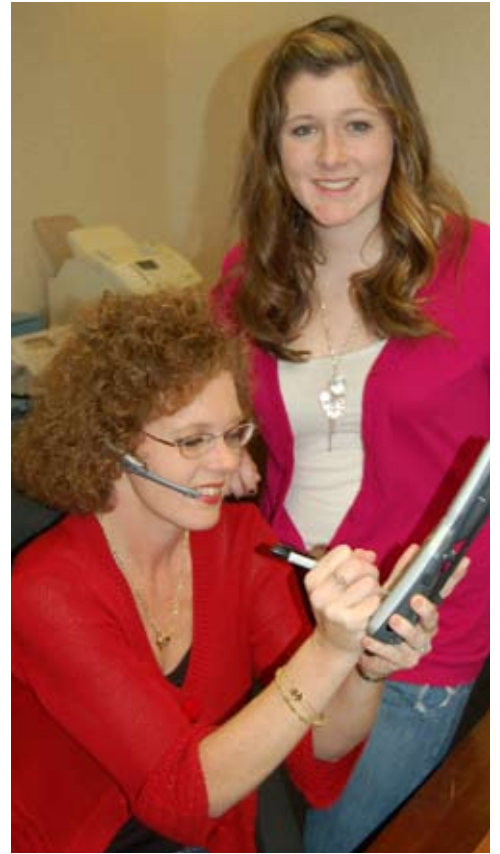
If you haven't already you should find a hobby, a job, or anything else to make the most of these precious hours -- anything that doesn't totally revolve around goofing around with friends. I am in the marching band, which will keep me (2334) entertained almost all summer.

If you are like me, and you want to make some money, find a job! Not necessarily one that involves a resumé but ask your parents to do extra work in the house for a few extra dollars. Or even ask your neighbors to let you mow their lawn.

Be creative. Just don't go blowing all of your hard-earned cash on the "Star Trek" movie. Save it! 1<sup>st</sup> Cooperative Federal Credit Union is a great place to keep your money. Trust me. You won't regret it!

Get going now. Maybe just save \$8 to \$10 dollars a week. By summer's end, you might just have enough to buy the newest trends and fashions for the upcoming school year!

## Teen Savers



If you can't find a job, learn by job-shadowing – as Sandy Hall does here with her mother, Tammy, the receptionist at Central co-op.

## Did you FIND IT?

If you found your member number hidden in April's Money Talk, you're good! Or you're fooling. We weren't April-fooling; we just accidentally omitted the 10 numbers. Sorry! We hid 20 this time (in parentheses). If you find yours, call us to win \$5. Kids Club and Teen Savers members win \$10 each. No fooling!

## FILL IN THE BLANKS

Rhino the Dino challenges Kids Club members to complete the names of these 1<sup>st</sup> Cooperative share (savings) accounts. (Hint: See page 4!)

R\_g\_\_\_\_r Sh\_r\_

Ki\_s C\_u\_ S\_a\_e

T\_\_n S\_\_ers



H\_\_\_\_day H\_l\_\_r

V\_c\_t\_\_n C\_\_b

1<sup>st</sup> Ch\_\_\_e Che\_k\_\_g

**Special prize offer!** Once you've filled in the blanks above (1107), clip this game and mail it by August 21 to Rhino the Dino, c/o 1<sup>st</sup> Cooperative FCU, 808 Knox-Abbott Drive, Cayce SC 29033. Rhino will have a drawing and give the winner a special prize! Be sure to fill in this last blank:

Your name (please print) \_\_\_\_\_

# Protect yourself!



Identity thieves use techniques from “dumpster diving” to “phishing” to rip off unsuspecting consumers. It can take years to undo the damage. Diligent guarding of personal (166) and financial information is a must. To help credit union members “Deter - Detect - Defend” against fraud, 1<sup>st</sup> Contacts like York Electric’s Karen Wyatt have free copies of a Federal Trade Commission guide, “Take Charge: Fighting Back Against Identity Theft.” To get a copy, visit your co-op’s 1<sup>st</sup> Contact, listed below, or access [ftc.gov/idtheft](http://ftc.gov/idtheft). You’ll also find (1479) helpful tips at [1stcooperative.org](http://1stcooperative.org). Click on the Fraud Prevention link.

## Have a great 4th!

1<sup>st</sup> Cooperative Federal Credit Union, and the rest of the Statewide office, will be closed on Friday, July 3, when we (3294) observe Independence Day. We’ll also close Monday, September 7 to observe Labor Day. Between now and then, have a fun and safe summer!

### BOARD OF DIRECTORS

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**Theresa Crepes** Vice Chairman  
**Linda Wright** Secretary  
**David Collins** Treasurer  
 Bill Fleming  
 Shirley Huff  
 Wanda Christenberry

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**Jo Ann Burnside**  
 VICE PRESIDENT AND COO  
**Rosalyn Glenn**  
 ASSISTANT MANAGER  
**Gloria Rogozinski**  
 LOAN OFFICER



808 Knox Abbott Drive  
 Cayce, SC 29033  
 (803) 796-0234  
 Fax (803) 926-3177

### OFFICE HOURS

8:30 a.m.-5 p.m.  
 Monday-Friday  
[www.1stcooperative.org](http://www.1stcooperative.org)

### 1<sup>st</sup> Contacts

For more information on 1<sup>st</sup> Cooperative services, call the credit union or see the credit union contact at your office:

**AIKEN** Donna King  
**BERKELEY** Butch Evans, Trena Nelson, Stephanie Van Cleave  
**BLACK RIVER** Tammy Wise  
**BLUE RIDGE** Andrea Griffin, Susan King  
**BROAD RIVER** Tina Rodgers  
**CENTRAL/PEDCO** Tina Smedes  
**COASTAL** Christy Frank  
**CEE-US** Reba Sandel  
**EDISTO** Margaret Lynn Morrell  
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**MARLBORO** Jean Evers  
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**NEWBERRY** Linda Lever  
**PALMETTO** Tanya Trull, Georgia Vido  
**PEE DEE** Karen Weatherford  
**SALUDA RIVER/NEW HORIZON** Maria Kennedy  
**SANTEE** Cheryl Wrenn  
**TRI-COUNTY** Linda Wright  
**YORK** Karen Wyatt

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

## Loan Rates

Rates are quoted as Annual Percentage Rates (APR)

New Vehicle	4.5% – 11%
Used Vehicle	4.5% – 11%
New RV, ATV, Watercraft, Motorcycle	4.9% – 11.4%
Used RV, ATV, Watercraft, Motorcycle	5.9% – 12.4%
New Farm Equipment	8.5% – 15%
Used Farm Equipment	9.5% – 16%
Share Secured	3.0%
Certificate Secured	3.9% – 4.5%
Line of Credit, Personal, Overdraft	8.5% – 15%
Home Equity Line of Credit	4.0% – 4.25%
1 <sup>st</sup> Mortgage Loans	call (803) 796-0234 or visit our Web site

Rates, effective July 1, 2009

are subject to change without notice.

## Savings Rates

Rates are quoted as Annual Percentage Yield (APY)

Regular Share	.50%
Kids Club Share	.50%
Teen Savers	.50%
Holiday Helper	.75%
Vacation Club	.75%
1 <sup>st</sup> Choice Checking	.50%

## Share Certificate Rates

Term	Minimum Balance	Annual % Yield
3 months	\$500	1.42%
6 months	\$500	1.61%
12 months	\$1,000	1.76%
24 months	\$1,000	2.01%

Rates, effective June 1, 2009

are subject to change without notice.

## 1<sup>st</sup> Cooperative Statistics

as of April 30, 2009

Assets	\$12,943,764
Shares	\$11,047,661
Loans	\$8,975,525
Members	2,528

